



ESTONIAN
ENTREPRENEURSHIP UNIVERSITY
OF APPLIED SCIENCES

**Estonian Entrepreneurship University of Applied Sciences
is delighted to invite you to Salo City Hall on 23 October 2013 at 12 pm
for more information and for a free lecture titled "The Estonian miracle - how we did it?"
performed by economist Andres Arrak.**

Who is Andres Arrak?

Andres Arrak is an Estonian liberal economist and economic journalist - author and editor of seven economic textbooks. Andres Arrak's mission in life is to educate people to think economically.

What this lecture is about?

In 2011, Estonia celebrated its 20th anniversary of independence.

In the same year, Estonia also received its first lesson in financial and economic crises.

Due to lack of the experience, most economic institutions (Government included) were in a predicament.

What's next? Will European expensive social welfare model be sustainable?

Will Estonia catch Finnish living and salary standards before we lose critical mass of labour force?

Why Europe and Scandinavia have lost international competitiveness score and what is the next step?

Will Salo and smaller Estonian towns follow the same path as Detroit?

These and other questions will be dealt in Andres Arrak's presentation.

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