

## **AS ABB SCHOLARSHIP STATUTES**

### **1. OBJECTIVE AND GENERAL CONDITIONS OF SCHOLARSHIP**

- 1.1. AS ABB scholarship is a scholarship programme initiated in cooperation between AS Eesti Ettevõtlikõrgkool Mainor (hereinafter 'EUAS') and AS ABB (hereinafter 'ABB').
- 1.2. ABB Global Business Services (GBS) centre is a company operating in Ülemiste City that provides support in the fields of finance, human resources and procurement to the business units of ABB Group in Europe and Russia.
- 1.3. The objectives of the scholarship programme (hereinafter 'scholarship') are:
  - 1.3.1. to introduce the fields of activity of the ABB business areas and ABB as an employer to the students of EUAS,
  - 1.3.2. to ensure ABB business units with a supply of qualified junior employees,
  - 1.3.3. to give EUAS students experience in working in an international working environment.
- 1.4. The scholarship is financed by AS ABB.

### **2. GENERAL CONDITIONS OF SCHOLARSHIP**

- 2.1. The scholarship is intended for EUAS students of financial specialities as well as other students interested in the field of finances.
- 2.2. The scholarship is announced once in an academic year and includes the following components:
  - 2.2.1. monetary scholarship,
  - 2.2.2. internship at the company ABB (hereinafter 'ABB internship').
- 2.3. The monetary value of the scholarship is **3,000 euros**.
- 2.4. ABB internship:
  - 2.4.1. is conducted at the services centre of the ABB financial department,
  - 2.4.2. lasts for three months,
  - 2.4.3. is conducted in the English language.
- 2.5. It is possible to undergo an ABB internship from a distance by way of remote working.

### **3. APPLYING FOR SCHOLARSHIP**

- 3.1. The deadline for submitting scholarship applications is **12 April 2021**.

3.2. A student eligible to apply for the scholarship:

3.2.1. is a citizen of Estonia or lives in Estonia under a residence permit of a long-term or temporary resident or permanent or temporary right of residence;

3.2.2. has an active attitude to life, high motivation to study and interest in expanding career options in an international company;

3.2.3. is ready to enter into an internship agreement with ABB and undergo a three-month internship at ABB services centre during 2021;

3.2.4. is studying at EUAS full-time, preferably in a financial speciality;

3.2.5. continues his or her studies in the 2021/2022 academic year;

3.2.6. is a student whose period of study has not exceeded the standard period of study of the study programme;

3.2.7. is not on academic leave.

3.3. To apply for the ABB scholarship, the following documents must be submitted:

3.3.1. an individual application in the English or Estonia language where the applicant motivates his or her readiness to cooperate with ABB to undertake the internship;

3.3.2. a motivation letter in the English or Estonian language on the topic 'Which work I wish to do on graduating from the higher education institution?';

3.3.3. *curriculum vitae*;

3.3.4. a printout of study results;

3.3.5. a reference letter of a head of curriculum, lecturer or supervisor of the final paper.

3.4. Documents titled 'ABB scholarship' (in Estonian 'ABB stipendium') must be sent by email to [anu.olvik@eek.ee](mailto:anu.olvik@eek.ee) no later than 12 April 2021.

#### **4. SCHOLARSHIP COMMITTEE AND GRANTING SCHOLARSHIP**

4.1. A committee (hereinafter 'scholarship committee') established by ABB selects the scholarship candidates.

4.2. The scholarship committee decides who is the receiver of the scholarship and notifies the contact person of EUAS thereof.

4.3. The scholarship is paid to cover the tuition fee of the student who won the competition during his or her internship at ABB.

4.4. If there is no suitable candidate, the scholarship committee will not grant the scholarship.

#### **5. RETURNING SCHOLARSHIP AND CHALLENGING DECISIONS**

5.1. The student who received the scholarship shall return the scholarship in full if he or she:

5.1.1. does not participate in the internship at the ABB financial department;

5.1.2. suspends his or her studies and he or she is exmatriculated from EUAS before completing the study programme in full.

5.2. The scholarship committee resolves and makes decisions concerning possible issues related to granting and returning of the scholarship.